

**NOTICE OF PUBLIC COMMENT PERIOD
NEIGHBORHOOD STABILIZATION FUNDS
ROUND 2 FUNDING APPLICATION**

The U.S. Department of Housing and Urban Development (HUD) issued a Notice of Fund Availability for the Neighborhood Stabilization Program 2 under the American Recovery and Reinvestment Act, 2009. Funding will be provided through the Neighborhood Stabilization Program (NSP) and will provide emergency assistance to acquire and redevelop foreclosed properties that might otherwise become sources of abandonment and blight within their communities.

Florida Suncoast Housing Partners, whose membership includes Neighborhood Lending Partners, Pinellas County and Pasco County proposes to submit an application to HUD for funding in the amount of \$50 Million no later than July 17, 2009.

Pinellas County is proposing to target the funding to the following neighborhoods that have been identified as high risk areas:

Tarpon Springs/Palm Harbor – Census Tracts 275.01, 275.02, 274.03, 274.01, 272.05, 272.02, 272.06, 272.07, 272.01 and 272.08

Dunedin – Census Tracts 269.08, 271.05, 269.09, 271.01, 270.00, 269.07 and 269.10

Oldsmar-East Lake Area – Census Tracts 273.10, 273.11, 273.12, 273.17, 273.13, 273.19, 273.20, 268.12 and 268.10

East Clearwater/Safety Harbor - Census Tracts 268.15, 268.17, 268.16 and 268.08

Clearwater – Census Tracts 261.00, 262.00, 263.00, 267.01, 267.02, 267.03, 265.00, 266.02, 264.00, 259.02, 258.00, 255.01, 254.01, 254.04, 254.05, 269.05, 268.13, 268.12, 268.11, 268.10 and 269.05

Largo Area – Census Tracts 252.04, 256.02, 252.03, 252.07, 252.06, 253.01, 253.04, 253.05, 253.03, 254.07, 254.10, 254.11, 255.04, 250.10, 250.11 and 251.15

A draft of the proposed use of funding is available for viewing at the following locations July 3-12, 2009.

- Pinellas County Community Development Department, 600 Cleveland Street, Suite 800, Clearwater, FL 33755 www.pinellascounty.org/community
- City of Largo Community Development Department, 201 Highland Avenue, Largo, FL 33779
- North County Connection Center at the Pinellas County Service Center, 2431 Tampa Road, Palm Harbor, FL 34684
- Clearwater East Library, 2251 Drew Street, Clearwater, FL 33765
- Largo Library, 120 Central Park Drive, Largo, FL 33771
- Oldsmar Library, 400 St. Petersburg Drive East, Oldsmar, FL 34677
- Tarpon Springs Library, 138 East Lemon Street, Tarpon Springs, FL 34689
- Dunedin Library, 223 Douglas Avenue, Dunedin, FL 34698
- Neighborhood Lending Partners, 3615 W. Spruce St., Tampa, FL 33607 www.nlp-inc.com

Pasco County is proposing to target the funding to the following neighborhoods that have been identified as high risk areas:

Dade City – Census Tracts 325, 326 and a portion of 327

Zephyrhills – Census Tracts 330.01, 330.02, 330.03 and 330.04

Hudson – Census Tracts 311.01 and 311.02

Port Richey – Census Tracts 310.01, 310.02, 310.03, 310.04, 310.05, 310.06 and 310.07

New Port Richey – Census Tracts 303, 308, 309.01, 309.02, 314.01, 314.02, 314.03, 314.04 and 314.05

Holiday – Census Tracts 304.01, 304.02, 304.03, 305, 306 and 307

Central Pasco – Census Tracts 316, a portion of 319, 320.01, 320.02, 320.03, 320.04 and 321.01

A draft of the proposed use of funding is available for viewing at the following locations July 3-12, 2009.

- Pasco County Community Development Division, 5640 Main Street #200, New Port Richey, FL 34652 www.pascocountyfl.net
- Neighborhood Lending Partners, 3615 W. Spruce St., Tampa, FL 33607 www.nlp-inc.com

The chart below summarizes the activities that will be undertaken utilizing the NSP2 funding:

NSP2 Uses		NLP		Pasco County		Pinellas County		TOTAL NSP2	
1.	Financing Mechanisms	\$0	0.00%	\$5,969,700	22.00%	\$2,983,455	16.70%	\$8,953,155	17.90%
2.	Purchase and Rehab Single Family	\$0	0.00%	\$15,466,950	57.00%	\$6,931,620	38.8%	\$22,398,570	44.80%
3.	Purchase and Rehab Multi-Family	\$0	0.00%	\$3,256,200	12.00%	\$3,573,000	20.00%	\$6,829,200	13.70%
4.	Demolition	\$0	0.00%	\$814,050	3.00%	\$500,220	2.80%	\$1,314,270	2.60%
5.	Redevelop Demo/Vacant Property	\$0	0.00%	\$1,628,100	6.00%	\$3,876,705	21.70%	\$5,504,805	11.00%
6.	Administration*	tbd		tbd		tbd		\$5,000,000	10.00%
	TOTAL	\$5,000,000	100.00%	\$27,135,000	100.00%	\$17,865,000	100.00%	\$50,000,000	100.00%

*The administration fee will be allocated among consortium members in accordance with the funding agreement that will be executed when the program is implemented.

HUD has abbreviated many of the Citizen Participation Plan requirements in order to meet the application deadline; therefore, public comments regarding the proposed application should be sent directly to the lead entity:

Neighborhood Lending Partners
 3615 West Spruce Street
 Tampa, FL 33607
 or
thellwege@nlp-inc.com