

**NOTICE OF PUBLIC COMMENT PERIOD  
NEIGHBORHOOD STABILIZATION FUNDS  
ROUND 2 FUNDING APPLICATION**

The U.S. Department of Housing and Urban Development (HUD) issued a Notice of Fund Availability for the Neighborhood Stabilization Program 2 under the American Recovery and Reinvestment Act, 2009. Funding will be provided through the Neighborhood Stabilization Program (NSP) and will provide emergency assistance to acquire and redevelop foreclosed properties that might otherwise become sources of abandonment and blight within their communities.

Florida Suncoast Housing Partners, whose membership includes Neighborhood Lending Partners, Pinellas County, Pasco County and the Housing Finance Authority of Pinellas County proposes to submit an application to HUD for funding in the amount of \$50 Million no later than July 17, 2009.

**Pinellas County** is proposing to target the funding to the following neighborhoods that have been identified as high risk areas:

**Tarpon Springs/Palm Harbor** – Census Tracts 275.01, 275.02, 274.03, 274.01, 272.05, 272.02, 272.06, 272.07, 272.01 and 272.08

**Dunedin** – Census Tracts 269.08, 271.05, 269.09, 271.01, 270.00, 269.07 and 269.10

**Oldsmar-East Lake Area** – Census Tracts 273.10, 273.11, 273.12, 273.17, 273.13, 273.19 and 273.20

**East Clearwater/Safety Harbor** - Census Tracts 268.15, 268.17, 268.16 and 268.08

**Clearwater** – Census Tracts 261.00, 262.00, 263.00, 267.01, 267.02, 267.03, 265.00, 266.02, 264.00, 259.02, 258.00, 255.01, 254.01, 254.04, 254.05, 269.05, 268.13, 268.12, 268.11 and 268.10

**Largo Area** – Census Tracts 252.04, 256.02, 252.03, 252.07, 252.06, 253.01, 253.04, 253.05, 253.03, 254.07, 254.10, 254.11, 255.04, 250.10, 250.11, 251.15 and 256.01

A draft of the proposed use of funding is available for viewing at the following locations July 3-12, 2009.

- Pinellas County Community Development Department, 600 Cleveland Street, Suite 800, Clearwater, FL 33755 [www.pinellascounty.org/community](http://www.pinellascounty.org/community)
- City of Largo Community Development Department, 201 Highland Avenue, Largo, FL 33779
- North County Connection Center at the Clerk of the Circuit Court – North County Branch, 29582 US 19 North, Room 100, Clearwater, FL 33761
- Clearwater East Library, 2251 Drew Street, Clearwater, FL 33765
- Largo Library, 120 Central Park Drive, Largo, FL 33771
- Oldsmar Library, 400 St. Petersburg Drive East, Oldsmar, FL 34677
- Tarpon Springs Library, 138 East Lemon Street, Tarpon Springs, FL 34689
- Dunedin Library, 223 Douglas Avenue, Dunedin, FL 34698
- Neighborhood Lending Partners, 3615 W. Spruce St., Tampa, FL 33607 [www.nlp-inc.com](http://www.nlp-inc.com)

**Pasco County** is proposing to target the funding to the following neighborhoods that have been identified as high risk areas:

**Dade City** – Census Tracts 325, 326 and a portion of 327

**Zephyrhills** – Census Tracts 330.01, 330.02, 330.03 and 330.04

**Hudson** – Census Tracts 311.01 and 311.02

**Port Richey** – Census Tracts 310.01, 310.02, 310.03, 310.04, 310.05, 310.06 and 310.07

**New Port Richey** – Census Tracts 303, 308, 309.01, 309.02, 314.01, 314.02, 314.03, 314.04 and 314.05

**Holiday** – Census Tracts 304.01, 304.02, 304.03, 305, 306 and 307

**Central Pasco** – Census Tracts 316, a portion of 319, 320.01, 320.02, 320.03, 320.04 and 321.01

A draft of the proposed use of funding is available for viewing at the following locations July 3-12, 2009.

- Pasco County Community Development Division, 5640 Main Street #200, New Port Richey, FL 34652 [www.pascocountyfl.net](http://www.pascocountyfl.net)
- Neighborhood Lending Partners, 3615 W. Spruce St., Tampa, FL 33607 [www.nlp-inc.com](http://www.nlp-inc.com)

The chart below summarizes the activities that will be undertaken utilizing the NSP2 funding:

NSP2 Uses		NLP		Pasco County		Pinellas County		TOTAL NSP2	
1.	Financing Mechanisms	\$0	0.00%	\$5,969,700	22.00%	\$2,983,455	16.70%	\$8,953,155	17.90%
2.	Purchase and Rehab Single Family	\$0	0.00%	\$15,466,950	57.00%	\$6,931,620	38.8%	\$22,398,570	44.80%
3.	Purchase and Rehab Multi-Family	\$0	0.00%	\$3,256,200	12.00%	\$3,573,000	20.00%	\$6,829,200	13.70%
4.	Demolition	\$0	0.00%	\$814,050	3.00%	\$500,220	2.80%	\$1,314,270	2.60%
5.	Redevelop Demo/Vacant Property	\$0	0.00%	\$1,628,100	6.00%	\$3,876,705	21.70%	\$5,504,805	11.00%
	Sub-Total	\$0	0.00%	\$27,135,000	100.00%	\$17,865,000	100.00	\$45,000,000	90.00%
6.	Administration*	tbd		tbd		tbd		\$5,000,000	10.00%
	TOTAL							\$50,000,000	100.00%

\*The administration fee will be allocated among consortium members in accordance with the funding agreement that will be executed when the program is implemented.

HUD has abbreviated many of the Citizen Participation Plan requirements in order to meet the application deadline; therefore, public comments regarding the proposed application should be sent directly to the lead entity:

Neighborhood Lending Partners  
 3615 West Spruce Street  
 Tampa, FL 33607  
 or  
[thellwege@nlp-inc.com](mailto:thellwege@nlp-inc.com)