



Florida Minority Impact Housing Fund

MISSION

The Florida Minority Impact Housing Fund's (FMIHF) mission is to provide loan programs and products for the development of affordable housing devoted to low and moderate income families in minority communities and to increase the capacity of Florida based minority led non-profit housing developers. The Fund will be dedicated to minority and underserved neighborhoods throughout Florida.

WHO WE SERVE

- * Non-profit developers that make direct impact to underserved communities
- * Faith Based organizations
- * Community Development Corporations

A PROGRAM ADMINISTERED BY NEIGHBORHOOD LENDING PARTNERS

For more information please contact:

Neighborhood Lending Partners
3615 W Spruce St.
Tampa, FL 33607
ph. 813-879-4525
www.nlp-inc.com



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TERMS

LOAN PURPOSE:

Loans will be made for the creation and rehabilitation of affordable housing in low income and underserved communities. Loans can be for single family new construction, acquisition/rehabilitation and infill and/or subdivision development or completion. Loans can also be for multi-family construction or acquisition/rehabilitation.

INTEREST RATE:

Borrowers will have a floating interest rate based on Prime plus 1.5% with a floor of 5.5%.

MATURITY:

Loans can be revolving or non-revolving for up to a term of 18 months with various renewal options available based upon the loan type.

PREPAYMENT:

No prepayment penalty

LOAN FEE:

1% of the loan amount plus out of pocket closing costs and other applicable fees based upon the loan type.

