

**NOTICE OF PUBLIC COMMENT PERIOD  
NEIGHBORHOOD STABILIZATION FUNDS  
ROUND 2 ACTION PLAN AMENDMENT**

The Housing Finance Authority of Pinellas County, as part of the Florida Suncoast Housing Partners, is proposing to amend the current Neighborhood Stabilization Program 2 Action Plan in order to eliminate the Revolving Fund for Financing of Single Family First Mortgages (RLF). The Florida Suncoast Housing Partners is the lead entity for the Consortium and is comprised of Pasco County, the Housing Finance Authority of Pinellas County, Pinellas County, and Neighborhood Lending Partners of West Florida, Inc. (Neighborhood Lending Partners).

Originally, the RLF was established as a tool to provide first mortgages to homebuyers interested in purchasing a home in a Community Land Trust. Since the establishment of that RLF, numerous lenders have been providing mortgages for properties located on leased land in a Community Land Trust. With alternative funding in place for the financing with private lenders, there is \$111,242.63 remaining in the Revolving Fund that could be utilized for additional rehabilitation of existing homes and to provide rental housing that will serve families at less than 50% of area median income.

The U.S. Department of Housing and Urban Development (HUD) issued funding for the Neighborhood Stabilization Program 2 under the American Recovery and Reinvestment Act of 2009 and authorized the funding of emergency assistance to states, local governments and nonprofit entities for the redevelopment of abandoned and foreclosed housing through a competitive allocation process.

The proposed Amendment would allow these funds to be added to other eligible activities as identified in the NSP2 Plan. A draft of the proposed Amendment is available for viewing and comment at the following locations August 21, 2015 through September 8, 2015. Comments may be sent to the Housing Finance Authority of Pinellas County at the address below or by e-mail to [skharris@pinellashfa.com](mailto:skharris@pinellashfa.com).

- Housing Finance Authority of Pinellas County, 26750 U.S. Highway 19, Suite 110, Clearwater, FL 33761 [www.pinellascounty.org/hfa](http://www.pinellascounty.org/hfa).
- Neighborhood Lending Partners, 3615 W. Spruce St., Tampa, FL 33607 [www.nlp-inc.com](http://www.nlp-inc.com)